

In Home Expense

Heat _____

Electricity _____

Insurance/House _____

Maintenance & Repairs not included in capital improvements _____

Mortgage interest _____

City utilities _____

Property taxes _____

BUSINESS PORTION (%) OF HOME

Square footage of operating business area _____

Total Square footage of home _____

Equal % of home used _____

***NOTE:** To reoccurring Kentax clients, this portion (sq.ft.) % needs to be calculated one time.

*In home expenses CAN NOT be used to increase a business loss.

If a loss has occurred, the in home expenses will be carried forward to a future year to be used against profit.

*Bring previous year's taxes with you to appt. as will be used to check carry forwards, e.g. Donations, RRSPs not used, business loss, etc.

***NOTE:** If you are not grossing \$30,000 and your GST is not registered or simplified, ignore all references to separating or reporting GST.